

Date Mailed  
June 20, 2000

BEFORE THE  
PUBLIC SERVICE COMMISSION OF WISCONSIN

Petition of Consolidated Papers Inc., and Consolidated Water  
Power Company, Stora Enso Oyj, and Stora Enso Acquisition  
Inc., for Declaratory Ruling Regarding the Exemption of Stora Enso  
Consolidated Papers From Regulation as a Holding Company  
Pursuant to Wis. Stat. § 196.795(8)

1330-DR-100

**NOTICE OF PROCEEDING  
AND  
ASSESSMENT OF COSTS**

**THIS IS A PROCEEDING** to issue a declaratory ruling, under Wis. Stat. § 227.41, on the March 21, 2000, petition of Consolidated Papers, Inc. (CPI), Consolidated Water Power Company (CWP), Stora Enso Oyj, and Stora Enso Acquisition, Inc. The Commission agreed to consider the petition on the merits at the Commission's June 15, 2000, meeting.

CWP is a wholly-owned subsidiary of CPI and is a public utility. CPI is to be merged into Stora Enso Acquisition, Inc. The successor corporation will be named Stora Enso Consolidated Papers. Stora Enso Consolidated Papers will be a wholly-owned subsidiary of Stora Enso Oyj.

The petition asks the Commission to rule:

1. That no prior or subsequent approval from the Commission, under Wis. Stat. ch. 196, is required for or as a result of the transactions by which CPI is merged into its successor, Stora Enso Consolidated Papers; and
2. That upon the merger of CPI to form Stora Enso Consolidated Papers, Stora Enso Consolidated Papers shall succeed to CPI's exemption from regulation under Wis. Stat. ch. 196, as established by Wis. Stat. § 196.795(8) and Stora Enso Consolidated Papers, and all of its affiliates, including Stora Enso Oyj, shall be exempt from all of the provisions of Wis. Stat. § 196.795.

The petitioners are the only parties to this proceeding. Anyone else who wishes to request to become a party may file a request meeting the criteria of Wis. Stat. § 227.44(2m) no later than June 30, 2000. If no one files such a request by June 30, 2000, the Commission will decide this proceeding on the basis of what the petitioners have submitted.

**NOTICE IS GIVEN** that the Commission considers it necessary, in order to carry out its duties, to investigate all books, accounts, practices, and activities of the petitioners. The expenses incurred or to be incurred by the Commission which are reasonably attributable to such an investigation will be assessed against and collected from CPI in accordance with the provisions of Wis. Stat. § 196.84 and Wis. Admin. Code ch. PSC 6.

The Commission does not discriminate on the basis of disability in the provision of programs, services, or employment. Any person with a disability who needs accommodations to participate in this proceeding or who needs to obtain this document in a different format should contact the case coordinator listed below.

Questions regarding this matter may be directed to case coordinator Diane C. Braun at (608) 267-1200.

Dated at Madison, Wisconsin, \_\_\_\_\_

By the Commission:

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Lynda L. Dorr  
Secretary to the Commission

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